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## **INFORMATION BULLETIN**

**Effective Date:** January 1, 2012

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**SUBJECT: 2012 RENT INCREASE GUIDELINE RELEASED**

**TORONTO** – The Ministry of Municipal Affairs & Housing released the province's rent increase guideline for 2012. The guideline will be 3.1%.

The annual guideline is the maximum amount that most landlords can increase a tenant's rent without seeking approval of the Landlord and Tenant Board. Most tenants in Ontario receive an annual rent increase that is at or below the rent increase guideline. The 2012 guideline is effective from January 1, 2012 to December 31, 2012.

The 2012 guideline is calculated under the *Residential Tenancies Act, 2006* and the calculation is based on the *Ontario Consumer Price Index*.